



Summary/Fact Sheet on Sale of Towne Centre and Church of God Home

January, 23, 2025

Dear Residents and Family Members,

Since 2019 we have all seen many changes in our world:

- Less healthcare workers
- Less payment from insurance and government for skilled care
- Increased costs to provide care

At the top of our mind is to continue to provide quality, compassionate care to you, our residents.

After much thought and prayer, we find it is necessary to sell Towne Centre located in Myerstown, PA and Church of God Home located in Carlisle, PA. The sale is expected to be completed April 1, 2025.

The new owners are Akiva Glazter and David Gamzeh. Their philosophy of care aligns closely with ours utilizing Priority Care Group to provide management support. Their plans respect a resident-centered transition. They plan to keep all current staff to ensure continuity and familiar faces to you, our residents.

For most residents, there will be no noticeable change other than the underlying owner and management company will be different. The day-to-day care and services you receive will remain consistent, and we are confident this transition may bring added benefits in the future.

The transition period will be approximately 60 days, and we will be certain to update you with communications and schedule meetings to address questions and/or concerns as they arise.

We are confident the staff who has served you under our ownership is equally looking forward to continuing that service under the new ownership.

A handwritten signature in black ink that reads "Steven J. Reiter".

STEVEN J. REITER, CPA
PRESIDENT & CEO

440 East Lincoln Avenue Myerstown, PA 17067

717.866.3200

www.StoneRidgeRetirement.com